

1. *Start of the lease period*

The rental period normally starts 45 days after the agreement is signed by both parties. If the advertising material must be installed before this time, the lease period starts on the date that CCN sends a message to the Advertiser that the advertising material has been installed.

2. *Payment/payment terms*

The payment is invoiced in advance each year, starting on the first day of the display period. Due date is per 15 days.

In case of late installation the date is shifted to correspond to the delay of the installation. If the delay is due to the Advertiser, or conditions where the Advertiser bears the risk, CCN is entitled to invoice payment to the originally agreed date of the lease period.

Payments are adjusted every year, the first time after the expiration of the first rental year, by the consumer price index by Statistics Norway. This happens on the 15<sup>th</sup> of the month before the lease period starts.

For rental of advertising spaces where electricity is included, CCN reserves the right to modify the payment according to the changes in electricity prices.

Late payments are subject to penalty interest according to the (Norwegian) Act of the 17<sup>th</sup> of December 1976, No. 100, relating to interest on overdue payments.

3. *Production / installation*

The parties enter into a standard agreement for the production and installation in addition to this agreement.

4. *Maintenance*

If CCN undertakes the production during the production agreement, all necessary maintenance will be performed free of charge, cf clause 6 of the production agreement.

Any necessary maintenance due to vandalism and/or other damage to the advertisement is managed by CCN at the expense of the Advertiser. Payment is calculated according to the regular hourly rate by CCN.

5. *Requirement for the advertising material*

All the advertising material that is installed has to be approved by CCN. CCN reserves the right to remove advertising that has become damaged and/or unattractive, and that can't be repaired. The Advertiser shall in such cases be notified without delay. Such conditions don't provide the Advertiser's right to claim reduction in price or compensation.

6. *Demands for removal*

If the authorities or owners of the advertising space demand that the advertising has to be removed, the agreement will cease to apply for the remainder of the display period. Compensation shall be adjusted accordingly, and any excess payment shall be credited to the Advertiser.

7. *Property rights*

The advertising areas are the Advertiser's property and any insurance of such places is the Advertiser's responsibility.

8. *Unused advertising space*

If the advertiser in whole or in part of the agreement period doesn't use the advertising slots, CCN can put up

advertising material for others on the relevant advertising spots without the Advertiser's obligation to pay for the rented period lapsing. If the Advertiser wants to use the advertising spots again, CCN must be notified at least 14 days before the installation of the advertisement.

9. *Obstruction / disorder*

Should circumstances arise which substantially prevents or interferes with efficient display of the advertisement for more than 14 days, the Advertiser has the right to require a contract extension corresponding to the obstruction / the interference. CCN shall notify the Advertiser of such matters. The Advertiser shall immediately after the obstruction / the interference has ceased, provide a written notice to CCN that the rental period requires prolonged.

10. *Damaged / lost advertising material*

CCN isn't responsible for damage on the advertising areas, or lost advertising material, but shall notify the Advertiser of such matters. If the advertisement is produced by CCN, CCN will facilitate a new production free of charge, cf clause 6 of the production agreement.

11. *Limitation of liability*

CCN's potential liability under this agreement is limited to the Advertiser's direct, documented financial loss, and may under no circumstances exceed the compensation under the agreement, excluding VAT.

12. *Assignment*

CCN has the right to assign its rights and obligations under this agreement to the bus company / owner of the advertising spaces, or to others who CCN's lease rights are transferred to. The Advertiser isn't entitled to assign its rights and obligations under this agreement to others.

13. *Subject to agreement*

The first 24 hours (at least one business day) after the agreement is signed, CNN reserves the right to withdraw from the agreement without liability of any kind towards the Advertiser. Cancellation occurs by a written notice to the Advertiser.

14. *Legal venue*

The parties accept Oslo Court of Conciliation and Oslo City Court as the correct legal venue.

15. *Amendments*

This agreement governs in full the relationship between the Advertiser and CCN. Amendments and additions to this agreement are subject to the written consent of both parties.